

Message Text

LIMITED OFFICIAL USE

PAGE 01 QUITO 02387 091651Z

73

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EA-06 NEA-09 ISO-00 FEA-01

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01

PM-03 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03

/102 W

----- 056345

R 091346Z APR 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 5100

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

LIMITED OFFICIAL USE QUITO 2387

E.O. 11652: N/A

TAGS: EWWT OPEC ENRG EC

SUBJECT: ECUADOR OIL CARGO PREFERENCE REQUIREMENTS

FOR EB/TT/MA

REF: STATE 77027

1. GOE RESERVES THE RIGHT TO CARRY ONE-HALF OF PETROLEUM
CARGO. LEGAL AUTHORITY FOR FIFTY PERCENT RESERVATION OF
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CARGO OF ALL TYPES IS CONTAINED IN THE LAW OF CARGO RESERVA-

TION OF 1970. IT IS AFFIRMED FOR PETROLEUM CARGOES IN THE
HYDROCARBONS LAW OF 1971. THE CARGO RESERVATION PROVISION IS
WRITTEN INTO THE CONTRACT WITH PETROLEUM COMPANIES.

2. THE STATE SHIPPING COMPANY, TRANSNAVE, FORMED A JOINT
VENTURE TANKER COMPANY FLOPEC IN 1973 WITH 45 PERCENT PARTICI-
PATION OF KAWASAKI KISHEN KAISHA (JAPANESE). FLOPEC OWN AND OPERATES
TWO TANKERS OF 32,000 DWT ON LONG-TERM CHARTER TO TEXACO-GULF.
IT HAS ORDERED TWO MORE TANKERS OF 35,000 DWT IN JAPAN. NEGO-
TIATIONS ARE UNDERWAY TO ACQUIRE ANOTHER SMALL TANKER IN 1975.
FLOPEC EXPECTS TO BE ABLE TO CARRY FIFTY PERCENT OF CRUDE
EXPORTS IN 1976.
HEMENWAY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE LAW, MARINE CARGO, PETROLEUM
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Copy: SINGLE
Draft Date: 09 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
Errors: N/A
Film Number: D750124-0123
From: QUITO
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750467/aaaacjkx.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 77027
Review Action: RELEASED, APPROVED
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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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Subject: ECUADOR OIL CARGO PREFERENCE REQUIREMENTS FOR EB/TT/MA
TAGS: EWWT, ENRG, EC, OPEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006